



Press Release

Tuesday, July 05, 2005

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Directors:

John Menzies
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Issued Capital:

30.2 million common shares

Stock Exchange

TSX Venture Exchange
Symbol: EOX

EurOmax wins tender for Licence adjacent to Dundee's Chelopech Mine

SOFIA, BULGARIA – EurOmax Resources Ltd announced today that its subsidiary Scala Mini EOOD and Balkan Metals and Minerals EOOD, a wholly owned subsidiary of Phelps Dodge Exploration Corporation, have been advised by the Government of Bulgaria that they have won a tender to explore for minerals in the Peroto area, located immediately to the north of the Dundee Precious Metals Inc's Chelopech Gold-Copper Mine in Bulgaria.

"This transaction cements our position as the leading minerals exploration company in Bulgaria" says John Menzies, Chairman & CEO of EurOmax Resources Ltd. "We are happy to have Balkan Metals and Minerals EOOD, a wholly owned subsidiary of Phelps Dodge Exploration Corporation, work with us on this project."

EurOmax has executed an agreement with Balkans Metals and Minerals EOOD, wherein Balkan can earn a 75% interest in EurOmax Resources Ltd subsidiary Scala Mini EOOD by spending up to US\$ 1 million in the first year and US\$10 million over the initial three year term of the licence.

The Chelopech Mine, Europe's largest producing gold mine, has been in operation since 1959 with production of 13 million tonnes at a grade of 1.1% copper and 3.43 g/t gold recovering 144,000 tonnes of copper and 1,400,000 ounces of gold. At December 31, 2004 Dundee has stated that the remaining measured and indicated resources are 25 million tonnes containing 3,200,000 ounces of gold, 8,000,000 ounces of silver and 374,000 tonnes of copper.

The State conducted an exploration program on the licence area with 92,000 metres of diamond drilling. This work identified Chelopech style deposits within the Peroto area. A potential potassic alteration zone has also been inferred, and a coincident geophysical signature has been identified within the tender area which Balkan Metals and Minerals EOOD has interpreted to be related to untested and buried porphyry - possibly the source of the large Chelopech high sulphidation gold-copper system. .

Exploration within the licence will focus on deep 1000 metre diamond drilling of porphyry copper-gold targets.

John Menzies, a qualified person as defined by National Instrument 43-101, supervised the preparation of the information in this release.

Contact

For further information, please contact John Menzies or Chris Serin at (604) 669 5999, or visit the Company's web site: <http://www.euromaxresources.com/>

"John Menzies"

John Menzies
Chairman & CEO

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Euromax Resources Limited

Peroto Area

1:35000



Elatzite Copper Gold Mine
2.1 MOz Au; 1.12 Mt Cu

Peroto Area

Tzurkviste

Porphyry Cu - Au Target

Chelopech Gold Mine
4.6 MOz Au ; 0.52 Mt Cu

Chelopech

